

# CAPE COD HEALTHCARE

## GIFT PLANNING



### **THE BEACON SOCIETY: THE CAPE COD HEALTHCARE LEGACY RECOGNITION PROGRAM**

On many occasions, a gift to us comes through a check or appreciated securities for immediate benefit of your chosen charity within Cape Cod Healthcare. In some circumstances, a donor decides that a Planned Gift makes perfect financial, family and philanthropic sense. *Planned Gifts* are any particular bequest intentions as one is “planning” to benefit us. Planned gifts are also specific arrangements that provide an income to the donor and a family member with the chosen Cape Cod Healthcare charity named as the ultimate beneficiary.

### **BENEFITS OF BEACON SOCIETY MEMBERSHIP**

Beacon Society members most importantly have the satisfaction of knowing they are securing the future of Cape Cod Healthcare when they are naming us in their will or estate plan. Others, who select life income gifts, are receiving a charitable deduction in the year of the gift and an income from their gift. The true beneficiary: patients using Cape Cod Healthcare facilities.

The Beacon Society’s membership is comprised of individuals who have gifted to us through one or more of the following gift plans.

### **WILLS OR ESTATE PLANS**

To include a bequest for a charity within Cape Cod Healthcare in your will or a provision in your revocable trust is to participate in the vision of continued excellence in health care. A bequest can be structured to suit your family needs such as providing income for a loved one before it distributes to us. It can also be flexible, adjusting to the size of your estate. For example, you can ensure that your family priorities will be met by specifying a bequest to us for a percentage of the residue. Large or small, the value of your bequest is deductible for estate tax purposes and may save significant taxes depending on the size of your estate.

### **CHARITABLE GIFT ANNUITIES**

A charitable gift annuity is an agreement between you and our institution under which you give us a specific sum of cash, appreciated securities or other property which you have held for more than one year. In exchange, you are guaranteed a fixed annual income for life. The rate of return is determined by your age at the time the gift is made. The older you are, the higher the rate will be. Part of the transfer is treated as a gift to us, providing you with tax benefits.

Our Charitable Gift Annuity Program currently has almost \$1.5 million in gifts and is managed by State Street Global Advisors.

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American Council on Gift Annuities  
Gift Annuity Rate Tables, Effective 7/1/2018  
One-Life

60	4.7
61	4.7
62	4.8
63	4.9
64	5.0
65	5.1
66	5.2
67	5.3
68	5.3
69	5.4
70	5.6
71	5.7
72	5.8
73	5.9
74	6.1
75	6.2
76	6.4
77	6.6
78	6.8
79	7.1
80	7.3
81	7.5
82	7.7
83	7.9
84	8.1
85	8.3
86	8.5
87	8.7
88	8.9
89	9.2
90 and over	9.5

### POOLED INCOME FUND

Our Pooled Income Fund (PIF) is a gift partnership whereby you make a gift to the Fund which enables the Foundation to pay you a lifetime income. The PIF operates like a mutual fund. All gifts are combined for investment purposes, and the income earned is paid to the beneficiaries proportionately. Upon the death of the last beneficiary, the gift amount is available to your chosen charity within Cape Cod Healthcare for the purpose you have selected.

The Fund is managed by State Street Global Advisors and is currently paying approximately 4% on an annual basis, but this is not guaranteed. The rate of payment fluctuates with the changes in economic conditions. The income earned is paid quarterly to the named recipient(s) according to the current earnings of the Fund. All payments are considered ordinary income.

With gifts of securities to the PIF, all capital gain is pardoned.

### TRUSTS

A Charitable Trust is a gift plan defined by federal tax law that allows you to provide income to yourself or person(s) you name while ultimately making a gift to the Cape Cod Healthcare Foundation.

As a trust donor, you irrevocably transfer assets, usually cash or securities, to a trustee of your choice. (You could be the trustee or you might choose a bank trust department to keep the trust records and file the trust's tax return.) During the trust's term, the trustee invests the trust's assets and pays a percentage of the trust's value, as revalued annually, to the beneficiaries named by you. You, the donor, decide the rate of return of the trust, the payout and type of trust that best suits your family, financial and philanthropic goals. The minimum rate of return is 5%. (The lower the rate of return, the more opportunity for trust growth.)

### REAL ESTATE

Before placing your property on the market, let us show you the benefits of making a gift of real estate. A primary resident, vacation home, condominium, undeveloped land, or commercial enterprise offers considerable flexibility as a charitable gift. An outright gift, a bargain sale, or a transfer to a life income plan may be just right for you. You can also contribute a personal residence while retaining the right to live there for the rest of your life. We'll work with you to create the best possible results – for you, for your family, and for the Cape Cod Healthcare Foundation.

Depending on the plan you choose, you can receive a substantial income tax charitable deduction, avoid or reduce capital gain implications, perhaps generate a new income, and eliminate management responsibilities of the property.

### LEARN MORE

Please call Nancy Leanes, Director of Gift Planning, at 508-862-7627 or email at [nleanes@capecodhealth.org](mailto:nleanes@capecodhealth.org) for further information on gift planning.