

Good News for the Charitable Gift Annuity

The American Council on Gift Annuities, whose recommendations for Charitable Gift Annuity rates are adopted by many of the charities in our country, including the Cape Cod Healthcare Foundation, has voted to **Increase** the rates of return for new gifts beginning July 1, 2018.

It is a simple gift plan to accomplish; transfer Cash, Appreciated Securities or Real Estate to Cape Cod Healthcare in exchange for **Fixed** payments for life.

A minimum gift of \$10,000 will provide the following benefits:

- Your gift will ultimately benefit Cape Cod Healthcare.
- Guaranteed fixed income payments for life determined by age(s) when the annuity is funded; rates of return depend on your age at the time of your gift.
- Most often, part of each annuity payment is tax-free for your life expectancy.
- If you itemize your deductions, a portion of the initial gift is tax-deductible.

One-Life Summary of Benefits for a \$10,000 Cash Gift				
Age	Rate	Annual Payment	Tax-Free Portion of Payment	Charitable Deduction
65	5.1%	\$510	\$323 for 20 years	\$3,565
70	5.6%	\$560	\$376 for 16 years	\$4,016
75	6.2%	\$620	\$438 for 12 years	\$4,575
80	7.3%	\$730	\$539 for 9 years	\$4,936
85	8.3%	\$830	\$651 for 7 years	\$5,577
90	9.5%	\$950	\$771 for 5 years	\$6,219

* You are invited to request rates of return for a two-life annuity.

IRS Discount Rate 3.4%

Want to learn more? Please contact Nancy Leanues in the Cape Cod Healthcare Foundation Office of Gift Planning at 508-862-7627; or email at nleanues@capecodhealth.org. All inquiries are confidential.



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Advancing Care. Inspiring Hope.